

REGISTERED COMPANY NUMBER: SC352474 (Scotland)
REGISTERED CHARITY NUMBER: SC040501

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2018
FOR
KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide an exciting and dynamic alternative environment for young people in Kilmarnock, through the provision of a safe supportive facility, free from drugs and alcohol, adopting Christian values and impacting on the lives of young people.

Significant activities

The Project employs a full time Youth Worker to support Young People and work with them to build their self-esteem, confidence and sense of value.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The cafe opens every Friday evening and Saturday afternoon under the direction of the youth worker and support by volunteers. There has been a drop in numbers of Young People attending this year and we currently see up to 15 to 20 young people attending over the weekend. We are working on a strategy to attract Young People from local schools..

The youth worker also assists a team at Ayrshire College on Wednesdays to build relationships with young people and to offer support and guidance to them.

Young People were taken on a trip to Loch Ken activity centre in the summer of 2017 and engaged in kayaking, mountain biking, Wall climbing and Zip wire. At was a great time and encouraged team building and building confidence.

A trip was also taken to the Scottish Parliament in Edinburgh where the Young People enjoyed a tour of the building and an opportunity to speak with an MSP.

Due to a drop in numbers the Youth Committee has not been viable and we are working on increasing numbers in order to enable a youth committee to become involved in the cafe, bringing ideas that can be considered for implementation.

Once a month we support the National Autistic Society, East Ayrshire Branch by running a cafe solely for autistic young people. The young people that attend really look forward to coming and we are looking at ways of attracting more autistic young people.

We hold a monthly cafe on a Saturday evening once a month for 18-25 year olds, which regularly sees up to 6 attendees.

One of our Trustees (David Johnstone) resigned in 2017 and as he was the Director of the Limited Company, the role of Director has been transferred to Michael Lacy, one of the other Trustees.

FINANCIAL REVIEW

Reserves policy

The Charity retains reserves sufficient to meet the cost of employing a full time youth worker and to meet any expenditure required for the efficient running of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed from local churches in line with our constitution for a 3 year term. There are currently three trustees from 2 local churches. The Trustees are responsible for the efficient running of the charity.

KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC352474 (Scotland)

Registered Charity number
SC040501

Registered office
C/o Kilmarnock Baptist Church
Old Mill Road
Kilmarnock
Ayrshire
KA1 3AN

Trustees
B Cowley
G Cowley
D Johnstone - resigned 29/8/17

M Lacy

Of the above, only Michael Lacy is a director of the Company for the purposes of the Companies Act 2006.

Company Secretary
B Cowley

Independent examiner
Gregor Orr
Chartered Accountant
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Approved by order of the board of trustees on22/5/18..... and signed on its behalf by:


.....
G Cowley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED

I report on the accounts for the year ended 31 March 2018 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gregor Orr
Chartered Accountant
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Date:23/5/18.....

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,706	27,399	35,105	35,277
Other trading activities	2	1,324	-	1,324	1,101
Investment income	3	15	-	15	11
Total		<u>9,045</u>	<u>27,399</u>	<u>36,444</u>	<u>36,389</u>
 EXPENDITURE ON					
Raising funds		96	-	96	-
Charitable activities					
Basement youth cafe		2,853	26,464	29,317	20,243
Governance costs		275	810	1,085	619
Total		<u>3,224</u>	<u>27,274</u>	<u>30,498</u>	<u>20,862</u>
NET INCOME		<u>5,821</u>	<u>125</u>	<u>5,946</u>	<u>15,527</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		18,484	5,727	24,211	8,684
TOTAL FUNDS CARRIED FORWARD		<u><u>24,305</u></u>	<u><u>5,852</u></u>	<u><u>30,157</u></u>	<u><u>24,211</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**BALANCE SHEET
AT 31 MARCH 2018**

	Notes	Unrestricted fund £	Restricted funds £	2018 Total funds £	2017 Total funds £
CURRENT ASSETS					
Debtors	7	-	385	385	561
Cash at bank		24,305	6,456	30,761	24,512
		<u>24,305</u>	<u>6,841</u>	<u>31,146</u>	<u>25,073</u>
CREDITORS					
Amounts falling due within one year	8	-	(989)	(989)	(862)
		<u>24,305</u>	<u>5,852</u>	<u>30,157</u>	<u>24,211</u>
NET CURRENT ASSETS					
		<u>24,305</u>	<u>5,852</u>	<u>30,157</u>	<u>24,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>24,305</u>	<u>5,852</u>	<u>30,157</u>	<u>24,211</u>
NET ASSETS					
		<u>24,305</u>	<u>5,852</u>	<u>30,157</u>	<u>24,211</u>
FUNDS					
Unrestricted funds	9			24,305	18,484
Restricted funds				5,852	5,727
				<u>30,157</u>	<u>24,211</u>
TOTAL FUNDS					
				<u>30,157</u>	<u>24,211</u>

The notes form part of these financial statements

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 22/5/18 and were signed on its behalf by:


.....
G Cowley -Trustee


.....
B Cowley -Trustee

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2018	2017
	£	£
Fundraising events	421	-
Shop income	903	1,101
	<u>1,324</u>	<u>1,101</u>

3. INVESTMENT INCOME

	2018	2017
	£	£
Deposit account interest	15	11
	<u>15</u>	<u>11</u>

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2018 nor for the year ended 31 March 2017.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2018	2017
Youth worker	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,201	24,076	35,277
Other trading activities	1,101	-	1,101
Investment income	11	-	11
Total	<u>12,313</u>	<u>24,076</u>	<u>36,389</u>
EXPENDITURE ON			
Charitable activities			
Basement youth cafe	2,368	17,875	20,243
Governance costs	-	619	619
Total	<u>2,368</u>	<u>18,494</u>	<u>20,862</u>
NET INCOME	<u>9,945</u>	<u>5,582</u>	<u>15,527</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	8,539	145	8,684
TOTAL FUNDS CARRIED FORWARD	<u>18,484</u>	<u>5,727</u>	<u>24,211</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
Prepayments	£ 385	£ 561
	<u>385</u>	<u>561</u>

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Social security and other taxes	189	338
Accrued expenses	800	524
	<u>989</u>	<u>862</u>

9. MOVEMENT IN FUNDS

	At 1/4/17	Net movement in funds	At 31/3/18
	£	£	£
Unrestricted funds			
General fund	18,484	5,821	24,305
Restricted funds			
Church of Scotland Go for it	5,727	125	5,852
	<u>24,211</u>	<u>5,946</u>	<u>30,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,045	(3,224)	5,821
Restricted funds			
East ayrshire grant	2,400	(2,400)	-
Church of Scotland Go for it	14,999	(14,874)	125
Weir Foundation	10,000	(10,000)	-
	<u>27,399</u>	<u>(27,274)</u>	<u>125</u>
TOTAL FUNDS	<u>36,444</u>	<u>(30,498)</u>	<u>5,946</u>

**KILMARNOCK CHURCHES YOUTH PROJECT
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2018**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted Funds			
General fund	8,539	9,945	18,484
Restricted Funds			
East ayrshire grant	145	(145)	-
Church of Scotland Go for it	-	5,727	5,727
	145	5,582	5,727
TOTAL FUNDS	<u>8,684</u>	<u>15,527</u>	<u>24,211</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,313	(2,368)	9,945
Restricted funds			
East ayrshire grant	2,400	(2,545)	(145)
Church of Scotland Go for it	21,676	(15,949)	5,727
	24,076	(18,494)	5,582
TOTAL FUNDS	<u>36,389</u>	<u>(20,862)</u>	<u>15,527</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2018.

**KILMARNOCK CHURCHES YOUTH PROJECT
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2018**

	2018 £	2017 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,705	7,202
Grants	27,400	28,075
	35,105	35,277
Other trading activities		
Fundraising events	421	-
Shop income	903	1,101
	1,324	1,101
Investment income		
Deposit account interest	15	11
	36,444	36,389
EXPENDITURE		
Raising donations and legacies		
Sundries	96	-
Charitable activities		
Wages	21,495	12,094
Pensions	993	-
Insurance	694	734
Telephone	800	581
Advertising	-	192
Sundries	2,044	2,178
Equipment costs	606	3,593
Stock for cafe	1,123	871
Trips and activity expenses	1,562	-
	29,317	20,243
Support costs		
Governance costs		
Accountancy and legal fees	1,085	619
	30,498	20,862
Total resources expended		
	5,946	15,527
Net income	5,946	15,527

This page does not form part of the statutory financial statements